

**O. P. Jindal University
Raigarh (C.G.)**

**Audited Financial Statement
Financial Year : 2023-24**

REGISTERED OFFICE:

O. P. Jindal Knowledge Park,
Punjipathra, Raigarh

STATUTORY AUDITORS:

R D N A AND CO LLP
Chartered Accountants
205, 1st Floor , Samta Colony,
Raipur-492001 (C.G.) India
Ph:0771-2255744-45

O. P. Jindal University
Balance Sheet as at 31.03.2024

Particulars	Schedule	As at 31st March, 2024	As at 31st March, 2023
SOURCES OF FUND			
(a) General Fund	" A"	4,47,50,401	3,17,74,108
(b) Corpus Fund	" B"	9,56,41,751	11,06,75,431
(c) Non Current Liability		-	-
(d) Current Liabilities	" C"	16,65,62,952	15,29,41,015
Total(A)		30,69,55,104	29,53,90,554
APPLICATION OF FUNDS			
(a) Property, Plant & Equipment			
- Tangible Assets	" D"	14,21,91,946	11,06,75,431
(b) Non- Current Assets	" E"	99,990	99,990
(c) Current Assets	" F"	13,35,45,265	11,89,69,258
(d) Cash And Cash Equivalent	" G"	3,11,17,903	6,56,45,875
Total(B)		30,69,55,104	29,53,90,554

Accounting Policies and Notes to Accounts

" P"

For, O. P. Jindal University

As per our attached report,

For, R D N A AND CO LLP

Chartered Accountants

F.R. No. : 004435C/C400033



(Dr. R. D. Patidar)
Vice Chancellor



(Anurag Vijaywargiya)
Registrar

(Siddhant Chaturvedi)
Deputy CFAO



Sunil Dwivedi

Sunil Dwivedi

Partner

Membership No. :427775

Place: Raipur

Date: 25/09/2024

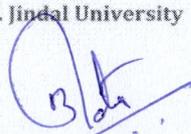
O. P. Jindal University
Income And Expenditure Account For The Period Ended On 31.03.2024

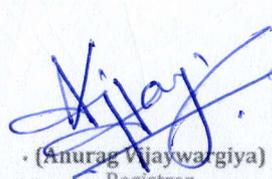
Particulars	Schedule	For the Year ended 31st March, 2024	For the Year ended 31st March, 2023
Income			
Income from Fees	" H"	21,27,14,384	20,03,79,465
Income from Bus and Mess Service	" H1"	4,86,70,243	3,74,98,142
Interest Income	" I"	11,80,291	9,97,075
Other Income	" J"	5,75,04,761	3,72,34,051
Total(A)		32,00,69,679	27,61,08,733
Expenditure for Establishment and Administration			
Employee Benefit Expenses	" K"	18,25,07,320	14,96,29,286
Depreciation		-	-
Marketing Expense	" L"	1,00,10,115	62,39,872
Finance Cost	" M"	1,39,274	24,433
Administration Expense	" N"	1,92,16,598	1,43,42,476
Other Operating Expenses	" O"	8,50,99,479	7,05,73,898
Scholarship Expense		1,01,20,600	1,16,78,000
Total(B)		30,70,93,386	25,24,87,965
Excess Income Over Expenditure		1,29,76,293	2,36,20,769
Balance Carried To Balance Sheet		1,29,76,293	2,36,20,769

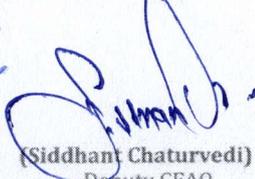
Accounting Policies and Notes to Accounts

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For, O. P. Jindal University

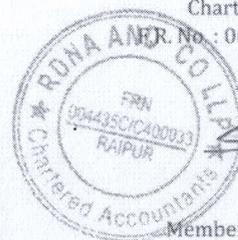

(Dr. R. D. Patidar)
Vice Chancellor

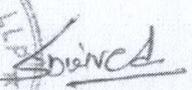

(Anurag Vijaywargiya)
Registrar


(Siddhant Chaturvedi)
Deputy CFAO

As per our attached report,
For, R D N A AND CO LLP
Chartered Accountants

FRN No. : 004435C/C400033




Sunil Dwivedi
Partner
Membership No. :427775

Place: Raipur

Date: 25/09/2024

O. P. Jindal University
Schedules Annexed to and forming part of the Balance Sheet as at 31.03.2024

Particular	Amount (Rs)	Amount (Rs)
Annexure " A " General Fund	As on 31.03.2024	As on 31.03.2023
General Fund		
Opening Balance	3,17,74,108	81,53,338
Add: Excess Income over Expenditure	1,29,76,293	2,36,20,770
Closing Balance	4,47,50,401	3,17,74,108
Annexure " B " Corpus Fund	As on 31.03.2024	As on 31.03.2023
Opening Balance	11,06,75,431	5,83,35,543
Add: Received During The Year	1,50,00,000	7,41,17,000
Less: Depreciation charged during the year	(3,00,33,680)	(2,17,77,112)
Closing Balance	9,56,41,751	11,06,75,431
Annexure " C " Current Liabilities	As on 31.03.2024	As on 31.03.2023
Sundry Creditors	2,32,24,967	1,44,17,894
Deposits	3,66,710	2,56,166
Advance Fees Received	4,48,93,109	4,78,67,863
Other Current Liabilities	6,31,02,633	5,24,47,725
Statutory Dues Payables	23,56,970	16,03,146
Expense Payable	3,26,18,562	3,63,48,221
Total	16,65,62,952	15,29,41,015
Annexure " E " Non Current Assets	As on 31.03.2024	As on 31.03.2023
Investments (ACIC-OPJU Innovation Center)	99,990	99,990
Total	99,990	99,990
Annexure " F " Current Assets	As on 31.03.2024	As on 31.03.2023
Loans & Advances	1,27,357	17,924
Other Receivable	2,17,81,118	42,92,920
Fee Receivable	8,94,51,086	8,60,28,958
Advance to Supplier	38,87,202	75,63,920
Prepaid Expenses	12,68,219	38,50,010
Deposits	12,16,355	9,49,000
Other Current Asset	1,50,21,923	1,55,90,994
TCS Recievable	6,841	21,775
TDS Receivable	4,39,657	6,53,757
Income Tax Refundable	3,45,506	-
Total	13,35,45,265	11,89,69,258
Annexure " G " Cash And Cash Equivalent	As on 31.03.2024	As on 31.03.2023
Cash-in-Hand	6,415	599
Balance with HDFC	1,21,87,016	1,56,52,712
Balance with PNB	45,49,765	45,05,908
Balance with SBI	1,43,74,707	4,54,86,656
Total	3,11,17,903	6,56,45,875
Annexure " H " Income from Fees	For the year ended 31.03.2024	For the year ended 31.03.2023
Admission Fees	96,72,459	58,40,000
Registration Fees	5,500	38,750
College Fees	20,30,36,425	19,45,00,715
Total	21,27,14,384	20,03,79,465
Annexure " H1 " Income from Bus and Mess Service	For the year ended 31.03.2024	For the year ended 31.03.2023
Bus Fees	1,36,67,427	1,08,74,950
Mess Charges	3,50,02,816	2,66,23,192
Total	4,86,70,243	3,74,98,142
Annexure " I " Interest Income	For the year ended 31.03.2024	For the year ended 31.03.2023
Bank Interest	11,65,167	9,92,038
Interest on IT Refund	15,124	5,037
Total	11,80,291	9,97,075



O. P. Jindal University

Annexure " D " Property Plant And Equipment

Depreciation charged during the year as per Income Tax Act '1961 for the year ended as on 31.03.2024

Particulars	Rate of Dep.(%)	Cost as on 01.04.2023	Additions		Deductions	TOTAL	Depreciation during the year	Closing balance as on 31.03.2024
			More than 180 days	Less than 180 days				
Building	10.00%	1,07,15,255	51,80,614	47,09,122	-	2,06,04,991	18,25,043	1,87,79,948
Air Conditioner	10.00%	51,73,302	22,76,686	5,16,799	-	79,66,788	7,70,839	71,95,949
Library Books & Periodicals	40.00%	15,35,668	3,60,504	10,62,666	-	29,58,838	9,71,002	19,87,836
Furniture & Fittings	10.00%	1,92,52,894	1,42,37,606	64,29,629	-	3,99,20,129	36,70,531	3,62,49,598
Computers	40.00%	3,14,87,945	3,01,226	1,05,47,864	-	4,23,37,035	1,48,25,241	2,75,11,794
Equipments	15.00%	3,90,56,215	53,32,110	1,01,41,299	-	5,45,29,624	74,18,846	4,71,10,778
Motor Vehicles	15.00%	3,61,927	-	3,99,120	-	7,61,047	84,223	6,76,824
Gym Equipments	15.00%	30,92,226	-	54,949	-	31,47,175	4,67,955	26,79,220
Total		11,06,75,431	2,76,88,747	3,38,61,448	-	17,22,25,626	3,00,33,680	14,21,91,946



	For the year ended 31.03.2024	For the year ended 31.03.2023
Annexure " J " Other Income		
Sale of Scrap	1,86,798	-
Fine	12,68,079	17,36,551
Donation	5,00,00,000	3,06,19,743
Student Misc. Fee	35,31,156	9,22,804
Other Misc.	25,18,728	39,54,954
Total	5,75,04,761	3,72,34,051

	For the year ended 31.03.2024	For the year ended 31.03.2023
Annexure " K " Employee Benefit Expense		
Salary & Remuneration	16,61,13,488	13,72,09,970
Provident Fund	82,54,345	69,31,699
ESIC	1,17,148	1,20,723
Staff Welfare	68,04,094	43,89,494
Incentive Publication	12,18,245	9,77,400
Total	18,25,07,320	14,96,29,286

	For the year ended 31.03.2024	For the year ended 31.03.2023
Annexure " L " Marketing Expense		
Marketing Expense	76,44,526	46,03,994
Advertisement Expense	23,65,589	16,35,878
Total	1,00,10,115	62,39,872

	For the year ended 31.03.2024	For the year ended 31.03.2023
Annexure " M " Finance Cost		
Bank Charges	1,39,274	24,433
Total	1,39,274	24,433

	For the year ended 31.03.2024	For the year ended 31.03.2023
Annexure " N " Administration Expense		
Statutory Audit Fee	88,500	37,000
Environment Audit Fees	40,000	-
Cultural Expenses	16,11,846	23,73,882
Donation	-	2,03,000
Office Expenses	10,60,268	5,24,921
Insurance Premium	73,065	73,705
Travelling Expense	15,91,705	8,64,010
Misc. Expenses	42,00,502	26,71,718
Consutancy Fee	45,55,574	10,90,916
Training Fees	7,82,227	28,30,007
Subscription Charges	20,70,347	15,24,803
Processing Fee	31,42,564	21,48,514
Total	1,92,16,598	1,43,42,476

	For the year ended 31.03.2024	For the year ended 31.03.2023
Annexure " O " Other Operating Expenses		
AMC Charges	19,63,130	21,39,538
Garden Maintenance & Horticulture	25,62,019	20,73,947
General Repair & Maintenance	32,59,224	53,21,971
Hospitality Expenses	14,00,224	10,34,734
Housekeeping Expenses	1,33,47,967	1,17,60,921
Internet Leased Port	32,25,968	19,88,300
Lab Consumables	4,53,531	10,11,530
Mess Expenses	2,59,77,984	1,86,35,066
Pest Control Exp.	4,09,460	3,68,160
Power & Electricity	84,44,798	71,34,167
Printing & Stationery	26,57,863	10,56,747
Security Services	57,46,839	55,87,743
Vehicle Running & Maintenance	1,56,50,473	1,24,61,074
Total	8,50,99,479	7,05,73,898



Schedule forming part of and annexed to the Balance Sheet as at and Receipt & Payment account for the period ended 31st March, 2024

Schedule "P" : Accounting Policies And Notes To Accounts

Society Information :

The society O. P. Jindal University is registered under Society Registration Act, 1860.

A. Significant Accounting Policies

1. Basis of preparation of Financial Statements

The financial statements have been prepared under the historical cost convention in accordance with the generally accepted accounting principles in India.

2 Depreciation

Depreciation has been Provided on Written Down Value Basis as per rates & manner prescribed in Income Tax Act' 1961.

3 Recognition of Income and Expenditure

Accrual method of accounting has been employed unless otherwise specifically stated elsewhere in this Schedule.

4 Contingent Liabilities

Contingent liabilities are generally not provided for in the accounts and are separately disclosed in the financial statements.

B. Notes on Accounts

1. In the opinion of the management, there is no such events occurred after the date of Balance Sheet of material value which needs disclosure in the accounts.

2. Figures have been rounded off to the nearest Rupee.

3. Previous Year's figures are rearranged , reclassified and regrouped wherever necessary.

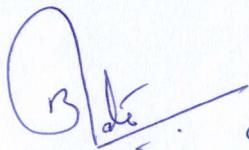
As per our report of even date attached.

For, R D N A AND CO LLP

Chartered Accountants

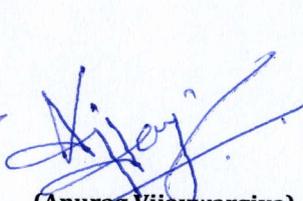
Registration No. 004435C/C400033

For, O. P. Jindal University



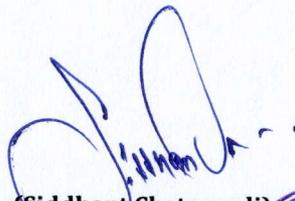
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Vice Chancellor



(Anurag Vijaywargiya)

Registrar



(Siddhant Chaturvedi)

Deputy CFAO



Sunil Dwivedi

Partner

Membership No.: 427775

Place: Raipur

Date: 25/09/2024